

Control Devices Acquires Solenoid Solutions

Silvergrove Advisors LLC ("Silvergrove") is pleased to announce the acquisition of Solenoid Solutions, Inc. ("Solenoid Solutions"), based in Erie, Pennsylvania, by Control Devices, a portfolio company of HBM Holdings ("HBM"), a privately held global conglomerate based in St. Louis, Missouri. Silvergrove served as exclusive financial advisor to Solenoid Solutions in the transaction.

The acquisition expands Control Devices' product range and strengthens its position in key markets, while further enhancing HBM's depth of expertise in the engineered flow control space. The addition of Solenoid Solutions brings complementary product lines, specialized solenoid valve technology, and strong product development capabilities to Control Devices. Solenoid Solutions offers industry-leading 2-way, 3-way, and proportional solenoid valves and manifolds. By combining Solenoid Solutions' design, development, and manufacturing with Control Devices' existing capabilities, the company increases its product breadth and advances its ability to deliver integrated solutions to the customer.

"This acquisition reflects another example of our long-term growth strategy and our continued commitment to serving our customers," said Jim Norris, President and CEO of Control Devices. "Solenoid Solutions strengthens our capabilities, expands our product and brand portfolio, and enhances our ability to deliver reliable, system-critical solutions across the markets we serve." Des McDonald, owner of Solenoid Solutions, added: "Control Devices and HBM are the right partners to expand on Solenoid Solutions' decades-long track record of providing highly engineered solenoid valves and manifolds for mission-critical OEM applications in diverse end markets ranging from defense and medical to instrumentation and transportation."

Brian Moloney, CEO of Silvergrove, said: "This strategic transaction adds Solenoid Solutions' differentiated custom engineered solenoid valves and assemblies to Control Devices' broad range of specialty valve and flow control devices while providing Solenoid Solutions a leading platform with global reach and opportunities for transformative growth."

The combination also creates new avenues for growth. Control Devices' established commercial organization will extend the reach of Solenoid Solutions' products, expanding opportunities across its customer base in critical end markets and applications including medical, food service and appliance, instrumentation, industrial cooling systems, and transportation. Solenoid Solutions' vertically integrated operations will further complement Control Devices' manufacturing footprint.

Solenoid Solutions, located in Erie, Pennsylvania, is recognized for its technical expertise and innovative approach to solenoid valve technology, serving a range of industrial applications with high-performance, reliable solutions. The company's capabilities and product offerings are a robust strategic fit for Control Devices as it continues to build a leading portfolio of engineered flow control solutions.

Terms of the transaction were not disclosed.

About Control Devices

Control Devices, an HBM Holdings company headquartered in Greater St. Louis, is a leading designer and manufacturer of engineered flow control solutions in the compressed gas, compressed air, oil & gas, and liquid controls markets. The company offers custom valves and flow control solutions for companies which place a premium on quality. Control Devices leverages operational excellence and technical expertise to deliver trustworthy flow control products and innovative solutions that protect life and our planet. For more information on Control Devices, please visit www.cdivalve.com

About HBM Holdings

HBM Holdings is a Missouri based privately held global conglomerate focused on strategically acquiring and partnering with middle-market industrial companies. HBM companies develop, manufacture, and deliver high-performance solutions for essential industries worldwide. HBM's portfolio of companies includes MLC, HarperLove, Control Devices, Schafer Industries and Calcium Products. For more information on HBM Holdings, please visit www.hbmholdings.com

About Solenoid Solutions

Solenoid Solutions, founded in 1960s and based in Erie, PA, is a leading designer and manufacturer of custom 2-way, 3-way and proportional solenoid valves and manifolds for mission-critical OEM applications in medical, food service and appliance, instrumentation, industrial cooling systems, and transportation end markets. For more information on Solenoid Solutions, please visit www.solenoidsolutionsinc.com

About Silvergrove Advisors LLC

Silvergrove is a merger and acquisition advisory firm based in NYC which represents family, founder and entrepreneur-owned companies in the middle market on strategic sales, recapitalizations, mergers and acquisitions with leading financial and strategic investors and acquirers. Over the past fifteen plus years, the firm has represented owners of middle-market companies in successful transactions with an aggregate value of more than \$1.5 billion. The firm's track record includes transactions in diverse industries ranging from manufacturing, logistics and transportation, automotive aftermarket and distribution to cosmetics and healthcare, food and agriculture, business and financial services, packaging, printing and converting. For more information on Silvergrove, please visit www.silvergroveadvisors.com