

ARI-Armaturen Acquires Warren Controls, Inc. to Expand its Presence in the USA

Silvergrove Advisors LLC (“Silvergrove”) is pleased to announce the recent acquisition of Warren Controls, Inc. (“Warren Controls” or “the Company”), a manufacturer of control valves based in Bethlehem, PA, by ARI-Armaturen Albert Richter GmbH & Co. KG (“ARI”), a leading European valve-industry company based in Schloß Holte-Stukenbrock, Germany. Silvergrove initiated this transaction and served as exclusive financial advisor to Warren Controls and its shareholders.

Founded in the 1950’s, Warren Controls is a supplier of control valves and services for mission critical applications in commercial and industrial HVAC, building systems, industrial and heavy equipment industries as well as marine and naval businesses. With differentiated capabilities in design, engineering, custom small batch manufacturing and assembly, the Company has a reputation for quality, reliability, flexibility and customer service.

The acquisition is part of ARI’s strategic plan to expand its presence in the USA and strengthen its position as a global player in the valve industry. The acquisition of Warren Controls brings with it a wealth of experience and expertise in the control valve industry, which will complement ARI’s existing capabilities in the USA. The acquisition will also enable ARI to expand its product portfolio and offer its customers a wider range of products and services “We are excited to welcome Warren Controls to the ARI team,” said Heinrich Brechmann, Managing Partner and CEO of ARI-Armaturen. “The acquisition is a key part of our strategy to expand our presence in the USA and offer our customers a wider range of control valves and we believe that the combination of ARI and Warren Controls will create a strong and dynamic force in the valve market in the USA” said Andy Stewart, Managing Director of ARI-USA.

Ray Yaros, CEO of Warren Controls, said: “We are delighted to be joining forces with ARI-Armaturen. The acquisition will enable us to leverage Warren Controls’ national and global reach and expertise in the control valve industry and offer our customers a wider range of industrial valve products and services. We look forward to working closely with ARI to drive growth and create even more value for our customers.”

Brian Moloney, CEO of Silvergrove, said: “Following decades of family ownership, Silvergrove was engaged by Warren Controls and its shareholders to conduct a global search for the right partner and identified ARI, a privately held global leader in the valve industry which was seeking to expand its presence in the U.S. This highly strategic transaction ensures the continued success of Warren Controls for decades to come while strengthening the competitive position of ARI in the important U.S. market.”

The acquisition of Warren Controls was subject to regulatory approvals and was completed on August 12th, 2024. Financial terms of the acquisition were not disclosed.

About Warren Controls

Warren Controls, based in Bethlehem, PA, offers control valves and services to customers in commercial and industrial HVAC, building systems, industrial and heavy equipment industries as well as marine and naval businesses. With differentiated capabilities in design, engineering, custom small batch manufacturing and assembly, the Company has a reputation for quality, reliability, flexibility and customer service. For more information on Warren Controls, please visit www.warrencontrols.com

About ARI

ARI-Armaturen, based in Schloß Holte-Stukenbrock, Germany, is a leading company in the valve business with a global presence in 18 countries worldwide. The company offers a wide range of industrial valves and related services to customers in various industries, such as general industry, HVAC, shipbuilding, machine building, or chemicals. With a focus on a wide product portfolio, high flexibility and customer satisfaction, ARI has been a trusted and reliable partner for its customers in all parts of

the world for nearly 75 years and established itself in the USA in 2003. For more information on ARI, please visit www.ari-armaturen.com

About Silvergrove Advisors LLC

Silvergrove is a merger and acquisition advisory firm based in NYC which represents family, founder and entrepreneur owned companies in the middle market on strategic sales, recapitalizations, mergers and acquisitions with leading financial and strategic investors and acquirers. Over the past ten plus years, the firm has represented owners of middle-market companies in successful transactions with an aggregate value of more than \$1 billion. The firm's track record includes transactions in diverse industries ranging from manufacturing, logistics and transportation, automotive and distribution to cosmetics and healthcare, food and agriculture, business and financial services, packaging and converting, and recycling. For more information on Silvergrove, please visit www.silvergroveadvisors.com