

Flow Control Group Acquires Fox Valley Fittings & Controls, Inc.

Silvergrove Advisors LLC (“Silvergrove”) is pleased to announce that Fox Valley Fittings & Controls, Inc. (“Fox Valley”) has been acquired by Flow Control Group (“FCG”), a portfolio company of KKR & Co., Inc. (“KKR”).

Fox Valley, founded in 1986 and based in Neenah, Wisconsin, is a leading regional value-added distributor of highly engineered flow control components including valves, fittings, hoses, tubing, regulators, instruments, temperature switches, couplings, meters and many others in hundreds of SKUs. The Company’s products have MRO and OEM applications in the utilities, chemicals, industrial equipment, heavy manufacturing, pharmaceuticals, food and beverage, paper and packaging, semiconductor and high-tech manufacturing, and other industries. The Company also specializes in supplying flow control components for sanitary and ultra-high purity (UHP) applications, and to major mechanical, electrical and instrumentation contractors for the build-out, expansion, upgrade and maintenance of production and process facilities throughout the country. The Company maintains longtime supplier relationships with the leading domestic and international manufacturers of flow control components including Parker Hannifin and Barksdale.

Headquartered in Charlotte, NC, FCG is a leading solutions provider focused on technically oriented products and services for the flow control, industrial automation and life sciences industries with locations throughout North America. As a critical intermediary between suppliers and customers, FCG’s highly trained sales and service teams serve an essential function in solving challenging problems for customers in diverse end markets and applications. Customers rely on FCG for engineering expertise, technical support, and service capabilities for high value products including air equipment, pumps, valves, process control, and industrial automation, amongst other product categories. FCG was acquired by KKR’s \$13.9 billion KKR Americas XII Fund in February 2021.

Silvergrove acted as exclusive financial advisor to Fox Valley. Dan Cohn, President and Owner of Fox Valley, commented: “Fox Valley has been a reliable and trusted supplier of flow control components to leading industrial companies with operations throughout Wisconsin, the greater Midwest, and nationally for decades. This transaction with industry leader Flow Control Group ensures the continued success and growth of Fox Valley for decades to come.” Brian Moloney, CEO of Silvergrove, commented: “Dan Cohn and his longtime employees have built Fox Valley into one of the Midwest’s leading distributors in the flow control industry, and Fox Valley will provide Flow Control Group a highly strategic and synergistic footprint for growth in this important region.”

About Fox Valley Fittings & Controls, Inc.

Founded in 1986 and based in Neenah, Wisconsin, Fox Valley is a leading regional value-added distributor of highly engineered flow control components including valves, fittings, hoses, tubing, regulators, instruments, temperature switches, couplings, meters and many others in hundreds of SKUs. For more information on Fox Valley, please visit www.foxvalleyfittings.com

About Flow Control Group

Headquartered in Charlotte, NC, FCG is a leading solutions provider focused on technically oriented products and services for the flow control, industrial automation and life sciences industries with locations throughout North America. FCG was acquired by KKR's \$13.9 billion KKR Americas XII Fund in February 2021. For more information about FCG, please visit www.flowcontrolgroup.com

About KKR & Co, Inc.

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions, with ~\$496 billion in assets under management and ~123 companies in its private equity funds which collectively generate ~\$275 billion in annual revenues. For more information on KKR, please visit www.kkr.com

About Silvergrove Advisors LLC

Silvergrove is a merger and acquisition advisory firm based in NYC which represents family, founder and entrepreneur owned companies in the middle market on strategic sales, recapitalizations, mergers and acquisitions with financial and strategic investors and acquirers. For more information on Silvergrove, please visit www.silvergroveadvisors.com