

Flow Control Group Acquires Components and Controls, Inc.

Silvergrove Advisors LLC (“Silvergrove”) is pleased to announce that Components and Controls, Inc. (“CCI”) has been acquired by Flow Control Group (“FCG”), a portfolio company of KKR & Co., Inc. (“KKR”).

CCI, founded in 1972 and based in Carlstadt, NJ, is a leading regional value-added distributor, fabricator and assembler of highly engineered flow control components and systems. CCI and its Royal Instruments Division operate from strategically located facilities in Carlstadt and Cinnaminson, NJ, and New Castle, DE. The Company’s products and systems are sold to a diverse and long-established customer base comprised of leading companies in the energy, utilities, aerospace and defense, chemicals, pharmaceuticals, food and beverage, technology and other industries. Applications include components and systems for MRI machines and power plants, specialty gas distribution systems for semiconductor and other high-tech manufacturing, and mission-critical valves and instruments for production facilities in an array of process industries. The Company maintains longtime supplier relationships with the leading domestic and international manufacturers of flow control products.

Headquartered in Charlotte, NC, FCG is a leading solutions provider focused on technically oriented products and services for the flow control, industrial automation and life sciences industries with locations throughout North America. As a critical intermediary between suppliers and customers, FCG’s highly trained sales and service teams serve an essential function in solving challenging problems for customers in diverse end markets and applications. Customers rely on FCG for engineering expertise, technical support, and service capabilities for high value products including air equipment, pumps, valves, process control, and industrial automation, amongst other product categories. FCG was acquired by KKR’s \$13.9 billion KKR Americas XII Fund in February 2021.

Silvergrove initiated this transaction and acted as exclusive financial advisor to CCI. Jerry Orlando, President and Owner of CCI, commented: “We were looking for a strategic partner to build on CCI’s decades of success and capitalize on significant growth in the flow control industry, while ensuring the continuity of our longtime customer and supplier relationships and the future of our employees. Silvergrove’s process identified FCG as the right partner to accomplish these critical objectives.” Brian Moloney, CEO of Silvergrove, commented: “Jerry Orlando has built CCI into a leading regional value-added distributor in the flow control industry, with a reputation for outstanding quality, service and technical expertise. I cannot think of a better outcome for his decades of ownership than a partnership with industry exemplar FCG which will position CCI for accelerated growth.”

About Components and Controls, Inc.

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About Flow Control Group

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About KKR & Co, Inc.

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions, with ~\$496 billion in assets under management and ~123 companies in its private equity funds which collectively generate ~\$275 billion in annual revenues. For more information on KKR, please visit www.kkr.com

About Silvergrove Advisors LLC

Silvergrove is a merger and acquisition advisory firm based in NYC which represents family, founder and entrepreneur owned companies in the middle market on strategic sales, recapitalizations, mergers and acquisitions with financial and strategic investors and acquirers. For more information on Silvergrove, please visit www.silvergroveadvisors.com