

## **Bioactive Resources and Affiliates Complete Recapitalization**

Bioactive Resources and its affiliates Safe Sterilization USA and SSUSA West, (collectively, the “Company”) recently announced they have been recapitalized by a group of private investors led by Pratham Naik, and will now operate under one corporate name, Bioactive Services, LLC, with each business now operating as a division and continuing its current operations, services, products and practices.

Founded by Mayur and Divya Desai in 2004, Bioactive Resources is a leading provider of conventional and organic, kosher certified fruit and vegetable powders, ingredients and proprietary blends to the nutraceutical and functional food and beverage industries for a wide range of health and wellness products including powder drink mixes and fruit and vegetable capsules. Its affiliates Safe Sterilization USA and SSUSA West, founded by the Desai’s in 2009 and 2016, respectively, provide sterilization services for pathogen reduction in organic and other bulk food ingredients through an all-natural, steam-based process free from radiation or chemical interventions. The Company has operations in South Plainfield, NJ and Reno, NV.

Mayur Desai commented: “We have exciting plans to expand our services and locations over the next few years and this recapitalization will allow us to accomplish these objectives. We have also welcomed Pratham as our new hands-on CEO to take over day-to-day management so that Divya will be able to place her sole focus on sales for all divisions, and I will be able to focus on strategic growth in the role of President.”

Divya Desai added: “We welcome Pratham Naik to our team as our new CEO! Pratham comes to us with a strong background in corporate management from both within and outside the food industry and a desire is to help us grow, while maintaining our legacy of long-term customer and supplier relationships and our reputation for excellence in product quality within the marketplace.”

Pratham Naik added: “I am enthusiastic to complete this recapitalization and lead the next phase of the Company’s growth in partnership with Divya, Mayur and the impressive team they have built over the last nearly twenty years. I am also confident that working together we will accomplish our objectives for growth and expansion and realize the Company’s full potential.”

Silvergrove Advisors LLC (“Silvergrove”) acted as exclusive financial advisor to the Company. Brian Moloney, CEO of Silvergrove, commented: “Divya and Mayur Desai have built a leading platform to address major health and wellness and food safety trends in the nutraceutical and food and beverage industries. This transaction provides the balance sheet necessary to capitalize on these trends and brings Pratham’s significant experience scaling companies through both organic and acquisitive growth.”

### **About Bioactive Resources, Safe Sterilization USA, and SSUSA West**

Bioactive Resources is a leading provider of conventional and organic, kosher certified fruit and vegetable powders, ingredients and proprietary blends to the nutraceutical and functional food and beverage industries for a wide range health and wellness products including powder drink mixes and fruit and vegetable capsules. For more information on Bioactive Resources, please

visit [www.bioactiveresources.com](http://www.bioactiveresources.com). Safe Sterilization USA and SSUSA West provide sterilization services for pathogen reduction in organic and other bulk food ingredients through an all-natural, steam-based process free from radiation or chemical interventions. For more information on Safe Sterilization USA and SSUSA West, please visit [www.safesterilizationusa.com](http://www.safesterilizationusa.com).

**About Silvergrove Advisors LLC**

Silvergrove is a merger and acquisition advisory firm based in NYC which represents family, founder and entrepreneur owned companies in the middle market on strategic sales, recapitalizations, mergers and acquisitions with financial and strategic investors and acquirers. For more information on Silvergrove, please visit [www.silvergroveadvisors.com](http://www.silvergroveadvisors.com).